10 Key Questions That Pre-Retirees Should Ask (and that advisors should help them answer)

By Editorial Staff *Thu, Jul 20, 2017*

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• When should I start collecting Social Security benefits?
• Should I purchase an insured lifetime income product? Which type, and with how much of my savings?
• If I am entitled to an employer pension, should I elect an annuity payment (and in what form), or a lump sum option (if permitted)?
• If I have retirement funds in pretax, Roth, and after-tax accounts, how can I minimize taxes on withdrawals?
• How should I allocate my savings among different investment classes?
• If I have significant home equity, should I use a reverse mortgage?
• If I have debt, should I pay it off with savings?
• Should I purchase long-term care insurance or plan to pay for care with savings, if needed?
• Should I relocate to another state for tax purposes?
• Should I buy/maintain life insurance for estate tax or legacy goals?
Source: Mark Shemtob, Abar Retirement Plan Services LLC, July 19, 2017.