

Ten Most Important Concerns of U.S. Millionaires

By No Author Thu, Oct 22, 2020

Ten Most Important Concerns of U.S. Millionaires	
Factor and percentage of millionaires calling it ‘very or extremely important’	
Advice from a professional financial adviser	33.2
Years until retirement (for those employed)	25.8
Personal experience investing in stock market	23.6
Experience of living through stock market returns	22.9
Rare disaster risk	22.9
Risk of illness/injury expenses	20.0
Need cash on hand for routine expenses	19.3
Lack of trustworthy advisor	18.4
Religious beliefs, values, and experiences	17.5
Expected stock returns higher than usual right now	14.8
Source: “Millionaires Speak: What Drives Their Personal Investment Decisions?” NBER Working Paper 27969.	