

## \$7.5 Trillion Fiscal Response to COVID-19 (Worldwide)

By No Author Thu, May 7, 2020

<b>\$7.5 Trillion                      Fiscal Response*                      to COVID-19                      (Worldwide, by nation)</b>		
Country	(\$Bn)	% GDP
US	\$2,872	13.4
Japan	1,011	19.6
Germany	811	21.0
China	718	5.1
UK	416	15.2
France	390	14.4
Italy	350	17.6
Spain	220	15.7
South Korea	104	6.4
Sweden	31	5.9
Norway	9	2.2
Canada	64	3.7
Australia	19	1.4
New Zealand	7	3.5
Switzerland	10	1.5
Hong Kong	33	8.9
Singapore	38	10.5
Thailand	13	2.4
Brazil	30	1.6
India	23	0.7
Malaysia	63	16.4
IMF	200	NA
World Bank	12	NA
Total	\$7,445	8.6%

Source: Natixis, April 30, 2020.  
 \*Includes loan guarantees and tax deferrals.