

## \$7.5 Trillion Fiscal Response to COVID-19 (Worldwide)

By No Author      *Thu, May 7, 2020*

| \$7.5 Trillion<br>Fiscal Response*<br>to COVID-19<br>(Worldwide, by nation) |         |       |
|---|---------|-------|
| Country   | (\$Bn)  | % GDP |
| US  | \$2,872 | 13.4  |
| Japan   | 1,011   | 19.6  |
| Germany   | 811     | 21.0  |
| China   | 718     | 5.1   |
| UK  | 416     | 15.2  |
| France  | 390     | 14.4  |
| Italy   | 350     | 17.6  |
| Spain   | 220     | 15.7  |
| South Korea   | 104     | 6.4   |
| Sweden  | 31      | 5.9   |
| Norway  | 9       | 2.2   |
| Canada  | 64      | 3.7   |
| Australia   | 19      | 1.4   |
| New Zealand   | 7       | 3.5   |
| Switzerland   | 10      | 1.5   |
| Hong Kong   | 33      | 8.9   |
| Singapore   | 38      | 10.5  |
| Thailand  | 13      | 2.4   |
| Brazil  | 30      | 1.6   |
| India   | 23      | 0.7   |
| Malaysia  | 63      | 16.4  |
| IMF   | 200     | NA    |
| World Bank  | 12      | NA    |
| Total   | \$7,445 | 8.6%  |
| Source: Natixis, April 30, 2020.  |         |       |
| *Includes loan guarantees and tax deferrals.                                |         |       |