
A retirement account for cryptocurrency buffs

By Editorial Staff *Thu, Jan 10, 2019*

Bitcoin IRA said it will license its cryptocurrency platform technology to enterprise businesses, who can in turn offer the capability to advisors and clients.

BitcoinIRA.com has launched a turnkey, white-label solution that will enable “enterprise businesses” to invest their customers’ savings into a Bitcoin IRA and allow customers to trade inside their account.

It can be used around-the-clock by registered investment advisors (RIAs), wealth managers and other licensed money managers with customers who want to invest in cryptocurrencies, according to a news release this week. Advisors can also allow customers “to trade for themselves and monitor their activity through a back-end administrative portal.”

Bitcoin IRA does not hold any of the funds. Management fees are distributed as trades are completed.

Bitcoin IRA’s enterprise program uses multi-signature “cold storage” wallets from BitGo. It also has a BSA/AML compliance program, two-factor authentication and a \$1 million Consumer Protection insurance policy, according to a prepared statement by Bitcoin IRA Chief Operating Officer Chris Kline.

Bitcoin IRA recently launched Self-Trader, which enables customers to buy, sell, and swap cryptocurrencies directly inside their retirement accounts, 24 hours a day, 7 days a week. The launch also included a full BitcoinIRA.com website redesign, a new application process, new real-time cryptocurrency price charts, a knowledge center, order history reporting and more.

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