

American's Widening Income Gap

By No Author *Thu, Dec 12, 2019*

Widening Income Gap			
Changes in Average Annual Real After-Tax and After-Transfer Income Per Earner Since 1970 (In 2018 dollars, for poorest and wealthiest Americans)			
	Bottom 50%	Top 1%	Top .01%
1970	\$19,640	\$328,816	\$3,689,308
1980	22,043	368,189	4,139,295
1990	22,468	614,184	8,176,832
2000	26,380	886,682	14,141,155
2010	25,969	1,044,445	23,706,233
2018	27,642	1,152,232	24,178,499
Source: Gabriel Zucman, Emmanuel Saez, Greg Sargent, <i>Washington Post</i> , December 9, 2019.			