Anticipated Increases, Global Mutual Fund Management Fees, 2017-2025 (Projected)

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Anticipated Increases, Global Mutual Fund Management Fees 2017 to 2025 (Projected*)

	Fees in 2017	Fees in 2025*
Active	0.54%	0.44%
Equity	0.70	0.55
Bond	0.47	0.41
Multi-Asset	0.74	0.54
Money Mkt	0.18	0.17
Passive (MF & ETF)	0.15	0.12
Equity	0.15	0.12
Bond	0.14	0.11
Multi-Asset	0.19	0.15
Money Mkt	0.09	0.07

Source: PwC. "Asset & Wealth Management Revolution: Pressure on profitability," October 2018.