
AXA Equitable Holdings to go public

By Editorial Staff Thu, Apr 26, 2018

The IPO price is currently expected to be between \$24.00 and \$27.00 per share. The shares are expected to trade on the NYSE under the symbol "EQH".

AXA Equitable Holdings, Inc. announced today the launch of its initial public offering and commencement of the roadshow for the IPO. The company's sole stockholder, AXA S.A., is offering 137,250,000 shares of common stock, and AXA has granted the underwriters a 30-day option to purchase up to an additional 20,587,500 shares of common stock.

AXA is selling all of the shares of common stock, and the Company will not receive any proceeds from the IPO. The IPO price is currently expected to be between \$24.00 and \$27.00 per share. The shares are expected to trade on the New York Stock Exchange under the ticker symbol "EQH".

The shares are being offered by a group of underwriters led by Morgan Stanley & Co. LLC, J.P. Morgan, Barclays and Citigroup. A registration statement relating to the proposed IPO has been filed with the U.S. Securities and Exchange Commission but has not yet become effective.

AXA Equitable Holdings has approximately 12,200 employees and more than \$670 billion of assets under management through two principal franchises, AXA Equitable Life and AllianceBernstein.

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