Beams to help merge ING retirement units in advance of IPO

By Editor Test Wed, Jun 8, 2011

Maliz Beams previously served as president and CEO of TIAA-CREF's Individual and Institutional Services, where she founded the Wealth Management business and re-launched IRAs, Insurance Products and Private Asset Management.

ING Insurance U.S. has appointed Maliz E. Beams as CEO of ING Retirement, overseeing ING's employersponsored retirement plan business, ING Retirement Services, and its retail retirement business, ING Individual Retirement.

Reporting to Rob Leary, president and COO of ING U.S., Beams will be responsible for linking the two units into a single Retirement operation as ING Group prepares for an initial public offering (IPO) of its U.S.based retirement, insurance and investment management businesses. She will be based in ING's Windsor, Conn., and Braintree, Mass. offices.

Beams previously served as president and CEO of TIAA-CREF's Individual and Institutional Services, where she founded the Wealth Management business and re-launched IRAs, Insurance Products and Private Asset Management. She has also held leadership roles at Zurich Scudder Investments, Fleet Financial and American Express.

Beams received a B.A. in English from Boston College and an M.B.A. in marketing and finance from Columbia University. She was named one of "The 25 Most Powerful Women in Finance" in 2008 and 2009 by *U.S. Banker* magazine, and has been listed on *Who's Who of American Women*.