

Big Pension Risk Transfer Deals (6/12 to 8/21)

By No Author *Wed, Oct 20, 2021*

Big Pension Risk Transfer Deals
(>\$1 bn, 6/12-8/21)

Pension sponsor	Value	Annuity issuer	Date
HP Inc.	\$5.2	Prudential	8/21
Lockheed Martin	4.9	Athene	8/21
Arconic	1.0	MassMutual	5/21
J.C. Penney Co.	2.8	Athene	3/21
Lockheed Martin	1.4	MetLife	12/20
Armstrong World Indus.	1.02	Athene	2/20
Philips Electronics	1.2	MetLife/ Principal	11/20
General Electric	1.7	Athene	12/20
Lockheed Martin	1.9	MetLife	12/19
Baxter Int'l	2.45	Prudential	10/19
Bristol-Myers Squibb	2.4	Athene	8/19
Weyerhaeuser	1.5	Athene	1/19
Lockheed Martin	1.8	Prudential	12/18
FedEx	6.0	MetLife	5/18
Int'l Paper Co	1.6	Prudential	5/18
Int'l Paper Co	1.3	Prudential	10/17
The Hartford	1.6	Prudential	6/17
Accenture	1.124	AIG/MM	5/17
WestRock	2.5	Prudential	9/16
PPG	1.6	MassMutual/ MetLife	6/16
Philips North America	1.1	Legal &Gen'l OneAmerica Prudential	10/15
Kimberly-Clark	2.5	MassMutual/ Prudential	2/15
Bristol-Myers Squibb	1.4	Prudential	12/14
Motorola	3.1	Prudential	9/14
Verizon	7.5	Prudential	12/12
General Motors	29.0	Prudential	6/12

Source: Society of Actuaries, Oct. 14, 2021.