Calculate safe withdrawal rate with SunGard tool

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SunGard has released <u>MyRetirement</u>, an analytic tool that helps advisors answer the question many clients ask: "How much can I safely spend during retirement?"

"MyRetirement helps advisors clearly communicate the tradeoffs between clients' chosen investments, establish confidence levels in meeting retirement goals, and determine a safe withdrawal rate to sustain clients' standards of living throughout their retirement years," SunGard said in a release.

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The tool presents the information in chart and table formats to help clients better understand:

- Pre-retirement and retirement portfolios
- Retirement cash flow
- Projected assets at retirement
- Asset conversion to retirement income
- Retirement budget, retirement income, and current net income comparisons

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