
Cetera, Allianz SE and Capital Group offer model retirement income portfolio tool

By Editorial Staff Thu, Jul 18, 2019

The partnership, still in its early stages, will end up 'disrupting the retirement income landscape,' an Allianz SE board member said.

Cetera Financial Group, a network of broker-dealers, along with Allianz Life, Allianz Global Investors, PIMCO, and the Capital Group asset management firm have introduced SetIncome, a tool that “enables retirees to generate a reliable source of retirement income to last the rest of their lives,” the companies said in press release.

“These firms have come together to bring leading asset management and annuities solutions within a powerful technology platform to create better retirement outcomes and fill a critical gap in the marketplace, effectively disrupting the retirement income landscape,” Jacqueline Hunt, member of the board of Allianz SE, said in the release.

“Clients working with a Cetera-affiliated financial advisor can use SetIncome to create a retirement income plan with guaranteed fixed annuity and asset management models, which includes American Funds by Capital Group,” the release said.

SetIncome combines annuities and traditional asset management strategies, allowing financial advisors to “create an optimized income strategy for their clients in just five clicks of a button.”

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