

Data Connection

By No Author *Fri, Jul 4, 2025*

Largest Insurer Borrowers from Federal Home Loan Banks		
By company, loan amount at end of 2024, and each loan's percentage of total lending by the applicable FHLB branch.		
Insurer	Loan (\$mm)	Pct.
*Athene Annuity and Life/ Apollo Global Mgt, Inc.	\$15,571	15.5
Metropolitan Life/MetLife, Inc.	12,835	12.0
TIAA	7,178	6.7
Equitable Financial Life	7,165	6.7
American General Life‡	4,423	6.5
Brighthouse Life (NC)	4,300	5.0
Principal Life	3,950	3.9
*EquiTrust Life	3,700	3.7
The Northwestern Mutual Life	3,516	6.2
United of Omaha Life	2,748	6.6
Jackson National Life	2,684	6.7
Lincoln National Life	2,650	6.6
Reliance Standard Life	2,451	4.3
*Security Benefit Life of Denver†	2,230	5.3
*Massachusetts Mutual Life	2,100	4.6
*Delaware Life	2,088	5.2
Thrivent Financial	2,010	3.6
Total EOY 2024:	\$81,599	NA
Source: FHLB 2024. *Private equity-led insurer. †Owned by Resolution Life. ‡Part of Corebridge Financial, formerly AIG.		