

Data Connection

By No Author      Sun, Aug 31, 2025

LIFE/ANNUITY RESERVES ASSUMED, 2024			
Listed by parent of reinsurers; Top 10 = ~50% of L/A reinsurance market.			
Parent/reserves assumed by their reinsurers (in \$billions)		Market share %	Affiliated reinsurer %
Athene Holding	189.1	10.2	83.1
KKR	180.0	9.7	46.9
HDI V.a.G. (Hannover Re)	155.8	8.4	34.0
Prudential Financial	135.8	7.3	78.6
RGA	85.2	4.6	42.4
Great-West Lifeco	72.9	3.9	46.3
Brookfield Wealth Solutions	61.0	3.3	93.2
Canada Pension Plan Investment Board	48.9	2.6	43.2
FGH Parent (Fortitude Re)	44.9	2.4	0.0
Principal Financial	44.4	2.4	77.5
Source: AM Best, June 30, 2025.			