

Data Connection

By No Author Sun, Sep 29, 2024

Reinsurance ceded allows annuity issuers to reduce premium and therefore liabilities, data from AM Best shows.

How Reinsurance Ceded Reduces Liability Growth for Annuity Issuers Per year, 2013 – 2023 (\$billions)				
Year	ReA	ReC	DPrm	NPrm
2013	5	(33)	204	177
2014	8	(25)	211	245
2015	6	(13)	213	206
2016	15	(18)	203	200
2017	21	(46)	187	162
2018	52	(115)	213	150
2019	33	(54)	223	202
2020	25	(88)	211	148
2021	49	(142)	243	150
2022	32	(152)	286	165
2023	46	(152)	348	242

ReA = Reinsurance assumed. ReC = Reinsurance ceded. DPrm = Direct premium written. NPrm = Net premium written.
 Source: AM Best. September 2024.