

DC Retirement Plan Offer Rate, Overall Participation Rate and Take-up Rate When Offered

By Editorial Staff *Thu, May 11, 2017*

DC Retirement Plan Offer Rate, Overall Participation Rate and Take-Up Rate When Offered (Full-time wage and salaried workers, 2012)			
Income Decile	Offer Rate	P'tion Rate	Take-Up Rate
Total	73.1	51.9	71.0
Lowest	37.5	17.2	45.8
2 nd	55.1	30.9	56.1
3 rd	64.9	38.6	59.5
4 th	71.8	44.9	62.6
5 th	74.9	48.2	64.4
6 th	78.1	54.9	70.3
7 th	82.5	60.3	73.1
8 th	84.2	66.3	78.7
9 th	89.3	75.4	84.4
Highest	92.6	81.9	88.3

Source: "Contributory Retirement Savings Plans: Differences Across Earnings Groups and Implications for Retirement Security," Social Security Bulletin, Vol. 77, No. 2, 2017.