

DC Retirement Plan Offer Rate, Overall Participation Rate and Take-up Rate When Offered

By Editorial Staff *Thu, May 11, 2017*

| DC Retirement Plan Offer Rate, Overall Participation Rate and Take-Up Rate When Offered (Full-time wage and salaried workers, 2012) | | | |
|---|---------------|----------------|-----------------|
| Income Decile | Offer Rate | P'tion Rate | Take-Up Rate |
| Total | 73.1 | 51.9 | 71.0 |
| Lowest | 37.5 | 17.2 | 45.8 |
| 2 nd | 55.1 | 30.9 | 56.1 |
| 3 rd | 64.9 | 38.6 | 59.5 |
| 4 th | 71.8 | 44.9 | 62.6 |
| 5 th | 74.9 | 48.2 | 64.4 |
| 6 th | 78.1 | 54.9 | 70.3 |
| 7 th | 82.5 | 60.3 | 73.1 |
| 8 th | 84.2 | 66.3 | 78.7 |
| 9 th | 89.3 | 75.4 | 84.4 |
| Highest | 92.6 | 81.9 | 88.3 |
| Source: "Contributory Retirement Savings Plans: Differences Across Earnings Groups and Implications for Retirement Security," Social Security Bulletin, Vol. 77, No. 2, 2017. | | | |