

Debt Among Near-Retirement U.S. Households

By No Author *Fri, May 10, 2019*

Debt among Near-Retirement U.S. Households (Percent holding debt and median debt by type, 1992 v. 2016; households with heads ages 55-64)				
	Percent w/debt (%)		Median debt* (\$000)	
Type of debt	1992	2016	1992	2016
Primary home	39	42	73	111
Other residence	6	6	42	100
Credit card	44	44	1.7	2.3
Education	11	22	5.5	19
Vehicle	30	34	11.4	17.2
*Among those with debt; in 2016 dollars. Source: Survey of Consumer Finances; cited in "The Risk of Financial Hardship in Retirement: A Cohort Analysis," presented at the Pension Research Council Symposium, May 2-3, 2019.				