

Debt Among Near-Retirement U.S. Households

By No Author Fri, May 10, 2019

| Debt among Near-Retirement U.S. Households (Percent holding debt and median debt by type, 1992 v. 2016; households with heads ages 55-64) | | | | |
|--|--------------------------|------|----------------------------|------|
| | Percent w/debt (%) | | Median debt* (\$ooo) | |
| Type of debt | 1992 | 2016 | 1992 | 2016 |
| Primary home | 39 | 42 | 73 | 111 |
| Other residence | 6 | 6 | 42 | 100 |
| Credit card | 44 | 44 | 1.7 | 2.3 |
| Education | 11 | 22 | 5.5 | 19 |
| Vehicle | 30 | 34 | 11.4 | 17.2 |
| *Among those with debt; in 2016 dollars. Source: Survey of Consumer Finances; cited in "The Risk of Financial Hardship in Retirement: A Cohort Analysis," presented at the Pension Research Council Symposium, May 2-3, 2019. | | | | |