
Defined contribution assets grow at Northern Trust

By Editor Test *Thu, Apr 18, 2013*

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Assets under management at corporate and public retirement plans managed by Northern Trust's Defined Contribution Solutions unit have more than doubled in the past three years, the company said in a release.

Assets managed by Northern Trust for defined contribution (DC) plans rose to approximately \$78 billion as of December 31, 2012, from \$37 billion at the end of 2009. Northern Trust's target-date funds, the Northern Trust Focus Funds, exceeded \$4 billion in assets on January 31, 2013, with the addition of several large corporate DC plan clients.

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The company also offers a Global Balanced Fund, which allocates across stocks, bonds and real assets. Other strategies include core options in index equity, fixed income and multi-manager funds, as well as customized asset allocation solutions.

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