
Deschenes Goes To Sun Life from MassMutual

By Editor Test *Mon, Jun 8, 2009*

Former MassMutual retirement income executive Stephen L. Deschenes will manage the annuities division at the U.S. division of Sun Life Financial.

Former MassMutual retirement income executive Stephen L. Deschenes has been named senior vice president and general manager of the annuities division at the U.S. division of Sun Life Financial, based in Wellesley, Mass., effective June 8.

Deschenes will oversee Sun Life's annuity business line, working with the company's marketing, actuarial and distribution units. At MassMutual Financial Group, he served as senior vice president and chief marketing officer for the Retirement Income Group.

Prior to joining MassMutual, Deschenes served as executive vice president for Fidelity Investments. Starting in 2003, he led product development and marketing for the defined contribution business. He also co-led the company's Retirement Leadership Forum, launching the Fidelity Retirement Institute and new retirement income products.

A founder of the online financial advice site mPower (now part of Morningstar), Deschenes graduated magna cum laude from Harvard University with a BA in psychology and social relations. He holds NASD Series 7 and 24 licenses.

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