

Differences in contribution rates to retirement plans, by income and gender

By Editorial Staff Thu, Dec 7, 2017

Source: 2017 MassMutual Retirement Savings & Household Income Study. *Includes only participants in plans where an employer match is offered.

Differences in contribution rates to retirement plans, by income and gender			
<i>Do you contribute enough to your workplace retirement savings plan to receive the full employer match?</i>			
	Yes	No	Not sure
Total*	84%	8%	8%
\$35-\$44k	67	10	23
\$45-\$74k	77	12	11
\$75k +	90	5	4
Men	89	5	6
Women	77	11	12
<i>What percentage of your income do you contribute to your workplace retirement savings plan?</i>			
	Overall	\$34- \$44k	\$45-\$74k
Zero	2%	2%	5%
1%-4%	23	47	23
5%-9%	43	36	41
10%-14%	18	14	16
15%+	10	3	11
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