

Differences in contribution rates to retirement plans, by income and gender

By Editorial Staff Thu, Dec 7, 2017

Source: 2017 MassMutual Retirement Savings & Household Income Study. *Includes only participants in plans where an employer match is offered.

Differences in contribution rates to retirement plans, by income and gender			
Do you contribute enough to your workplace retirement savings plan to receive the full employer match?			
	Yes	No	Not sure
Total*	84%	8%	8%
\$35-\$44k	67	10	23
\$45-\$74k	77	12	11
\$75k +	90	5	4
Men	89	5	6
Women	77	11	12
What percentage of your income do you contribute to your workplace retirement savings plan?			
	Overall	\$34- \$44k	\$45-\$74k
Zero	2%	2%	5%
1%-4%	23	47	23
5%-9%	43	36	41
10%-14%	18	14	16
15%+	10	3	11
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