

Differences in Expenditures between Young and Old Adults

By No Author      Fri, Oct 18, 2019

Differences in Expenditures between Young Adults* and those in Early, Middle, and Late Old Age (By consumption category)			
	60-65	70-75	80+
Health	5.62	10.17	15.25
Cash contributions	3.41	5.59	9.48
Domestic services and childcare	0.59	1.28	5.22
Utilities	1.06	1.88	3.41
Personal care services	0.13	0.30	0.44
Food at home	-0.89	0.03	0.45
Personal care goods	-0.01	-0.01	-0.01
Public transport	0.37	0.25	-0.41
Tobacco	0.03	-0.38	-0.77
Shoes, apparel	-0.37	-0.58	-0.85
Children's clothing	-0.76	-0.88	-1.03
Entertainment fees	-0.08	-0.32	-1.04
Alcoholic beverages	-0.33	-0.64	-1.04
Furniture, fixtures	-0.17	-0.62	-1.21
Appliances	0.14	-0.49	-1.36
Adult's clothing	-0.32	-0.73	-1.69
Car repair, insurance	-0.31	-0.71	-1.84
Food away from home	-0.55	-1.17	-2.26
Entertainment equipment	-0.20	-1.78	-2.80
Education	-2.63	-2.90	-2.99
Gas	-0.98	-1.89	-3.70
Vehicle purchasing, leasing	-3.75	-6.41	-11.24
Services	7.61	14.37	25.26
*25 to 30 years old. From "Population Aging and Structural Transformation," by Javier Cravino, Andrei A. Levchenko, and Marco Rojas, U. of Michigan. NBER Working Paper 26327, September 2019.			