
Envestnet and partners add automated retirement solutions

By Editorial Staff *Thu, Apr 21, 2016*

VMS's Retirement Revolution platform offers multiple services, including plan design and set-up, full recordkeeping and administration, and fiduciary protection that addresses the new DOL rules, the companies said in a release.

Responding to the new Department of Labor conflict-of-interest regulations, Vertical Management Systems Inc., Envestnet | Retirement Solutions, and United Retirement Plan Consultants, have created a platform where financial advisors, retirement plan sponsors and participants can integrate fiduciary, recordkeeping and compliance services.

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VMS offers three solutions: "Retirement Revolution," a retirement platform with full fee transparency, open architecture, and participant-level recordkeeping; "Mutual Fund Desk," a mutual fund process-and-control platform that offers automation and control over mutual fund processing; and "Specialized Information Services," a source of audited mutual fund data customized to minimize processing errors and accelerate the posting of income.

Envestnet, Inc. (NYSE: ENV) provides unified wealth management technology and services to investment advisors. Envestnet | Retirement Solutions (ERS), a unit of Envestnet, Inc. provides retirement advisors with practice management technology, research and due diligence, data aggregation, compliance tools and managed accounts.

Envestnet | Yodlee is a cloud-based data aggregation and data analytics platform for digital financial services. More than 950 companies, including 12 of the 20 largest U.S. banks and hundreds of Internet services companies, subscribe to the Envestnet | Yodlee platform to power financial apps and services.

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