
Investnet Insurance Exchange aims for June 2019 launch

By Editorial Staff Thu, Feb 28, 2019

The Exchange will give advisors access to variable, structured, fixed, and indexed annuities from Allianz Life, Brighthouse Financial, Global Atlantic Financial Group, Jackson National Life Insurance Company, Nationwide, and Prudential Financial.

Investnet Insurance Exchange, which integrates insurance products into the Investnet wealth management platform, will soon provide advisors with access to products from six major insurance carriers, it was announced this week.

“Investnet is working to onboard advisors to the pilot program and plans a broad-market release of the Insurance Exchange in June 2019,” said an Investnet release from Bill Crager, chief executive of Investnet Wealth Solutions.

The carriers, Allianz Life, Brighthouse Financial, Global Atlantic Financial Group, Jackson National Life Insurance Company, Nationwide and Prudential Financial, will offer variable, structured, fixed and indexed annuities to advisors through the Investnet Insurance Exchange.

Investnet Insurance Exchange is powered by Fiduciary Exchange, LLC (FIDx), whose software integrates the brokerage, insurance and advisory ecosystems. The partnership was initially announced at the Investnet Advisor Summit in May 2018.

Since then, Investnet and FIDx have added prominent carriers and annuity products. FIDx’s technology unites insurance carriers and wealth management platform, allowing advisors to bring annuities into clients’ portfolios, either for long-term investing, tax deferral, guaranteed income or principal protection. Through Investnet Insurance Exchange, advisors and their clients will benefit from the following:

- Industry-recognized selection of carriers and annuity products.
- Daily annuity performance reporting aligning with traditional asset classes.
- Integration of annuities into asset allocation models.
- Simplified account opening, processing and management of annuities on platform.
- Ability to advise on annuities within the managed account and to conduct in-force transactions on platform.
- Fee-based and commission-based annuity offerings.

Investnet Insurance Exchange will be available through the sponsor and advisor portals on the Investnet platform.

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