

Expected Source of Retirement Income and Personal Savings, by Generation

By No Author Thu, Oct 24, 2019

Expected Primary Source of Retirement Income and Personal Savings to Date, by Generation*					
Primary income source	R	BB	X	M	Z
401(k)/IRA	5%	22%	41%	45%	44%
Social Security	64%	41%	21%	13%	16%
Pension	22%	19%	16%	12%	4%
<i>R=Current Retiree. BB=Baby boomer. X=Gen X. M=Millennial. Z=Gen Z.</i>					
Personal savings	R	BB	X	M	Z
<\$25k	21%	16%	22%	45%	49%
\$25k to <\$100k	10%	11%	14%	14%	8%
\$100k to <\$250k	10%	12%	15%	8%	3%
\$250k +	16%	29%	16%	4%	4%
Not sure	43%	32%	33%	30%	36%
Source: 10th Annual Wells Fargo Retirement Study, The Harris Poll, October 2019.					