

Fidelity identifies a group of older clients averaging \$360k in retirement accounts

By Editor Test Wed, Mar 14, 2012

Fidelity reviewed users of either or both IRAs and 401(k)s within its customer base, and came up with average balances overall and among clients in the 65-69 age bracket.

Investors with both 401(k) plans and IRAs have a combined average balance of \$212,600, and members of that group on the verge of or in retirement – between 65 and 69 – have a combined average balance of \$359,000, according to Fidelity Investments.

Fidelity reviewed users of one or both types of retirement accounts within its customer base, and came up with average balances for several distinct subsets of that population. The data can be found in the table below.

	Average annual contribution, all ages	Average annual contribution: ages 65-69	Average balance, all ages	Average balance, ages 65-69
401(k) only	\$5,750	\$7,810	\$69,100	\$123,400
IRA only	\$4,150	\$4,910	\$71,700	\$133,500
Both 401(k) and IRA	\$10,300	\$11,040	\$212,600	\$359,000