# Fidelity identifies a group of older clients averaging \$360k in retirement accounts 

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By Editor Test Wed,Mar 14,2012
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Fidelity reviewed users of either or both IRAs and $401(k) s$ within its customer base, and came up with average balances overall and among clients in the 65-69 age bracket.

Investors with both $401(\mathrm{k})$ plans and IRAs have a combined average balance of $\$ 212,600$, and members of that group on the verge of or in retirement - between 65 and 69 - have a combined average balance of $\$ 359,000$, according to Fidelity Investments.

Fidelity reviewed users of one or both types of retirement accounts within its customer base, and came up with average balances for several distinct subsets of that population. The data can be found in the table below.

|  | Average <br> annual <br> contribution <br> all ages | Average <br> annual <br> contribution: <br> ages 65-69 | Average <br> balance, all <br> ages | Average <br> balance, ages <br> $65-69$ |
| :--- | :--- | :--- | :--- | :--- |
| 401(k) only | $\$ 5,750$ | $\$ 7,810$ | $\$ 69,100$ | $\$ 123,400$ |
| IRA only | $\$ 4,150$ | $\$ 4,910$ | $\$ 71,700$ | $\$ 133,500$ |
| Both 401(k) <br> and IRA | $\$ 10,300$ | $\$ 11,040$ | $\$ 212,600$ | $\$ 359,000$ |

