Financial Firms That Paid Bonuses in Wake of Tax Reform

By Editorial Staff *Thu, Jan 18, 2018*

Source: Americans for Tax Reform

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Company	**Ex. of new expense**
Bank of America	$1k bonus to 145k emps.
Capital One	Base US wage to $15/hr.
Fifth Third Bancorp	$1k bonus for 14k emps; base pay to $15/hr.
Hartford Financial	$1k bonus for 9.5k emps. earning <$75k/yr
Nationwide Insurance	$1k bonus to 29k emps; higher 401(k) match for 33k emps.
PNC Financial	$1k bonus to 48k emps; add $1.5k in emp. pension accounts; base wage to $15/hr.
The Travelers Companies, Inc.	$1k bonus for 14k emps; base pay to $15/hr.
U.S. Bancorp	$1k bonus for 60k emps; base pay to $15/hr.
Visa	Higher contributions to emp. 401(k) accounts.
Wells Fargo	Base pay to $15/hr from $13.50; $100mm added capital investment over 3 yrs.
Western & Southern Financial	$2k bonus for F-T, $1k for P-T employees.
Americans for Tax Reform (www.atr.org)	

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