

Firms capturing the largest share of participants rolling assets from a defined contribution plan to an outside IRA

By Editorial Staff *Wed, May 17, 2017*

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Company	Share
Fidelity Investments	9%
Vanguard	9%
Edward Jones	7%
Charles Schwab	5%
Ameriprise Financial	5%
Merrill Lynch	5%
Bank of America	4%
Wells Fargo/Wachovia	3%
LPL Financial	3%
Scottrade	3%
AmeriTrade/TD Ameritrade	3%
UBS Financial Services	2%
JP Morgan	2%
USAA	2%
Morgan Stanley Smith Barney	2%
Total market share of top 15 firms. (Top six: 40%.)	64%

Source: LIMRA Secure Retirement Institute, May 2017. *Results are based on 642 participants who rolled DC plan balances to a firm other than the plan provider.