

Former New York Life executive Chris Blunt joins Blackstone

By Editorial Staff Thu, Jan 11, 2018

Mr. Blunt joins Blackstone after 13 years at New York Life, where he most recently served as president of the Investments Group.



Chris Blunt, former president of New York Life's Investments Group, will join Blackstone as a senior managing director and CEO of Blackstone Insurance Solutions, a new business unit that will market Blackstone's investment management products and services to insurance companies, according to a Blackstone release.

Blackstone Insurance Solutions partners with insurers to deliver customizable and diversified portfolios of Blackstone products across asset classes, as well as the option for full management of insurance companies' investment portfolios.

Affiliates of Blackstone recently entered into an investment agreement with Fidelity & Guaranty Life, where Blackstone Insurance Solutions currently oversees \$22 billion in assets under management. In addition, Blackstone in partnership with AXIS Capital established Harrington Reinsurance, a property & casualty reinsurance company, in July 2016 and currently manages all general account assets.

Mr. Blunt joins Blackstone after 13 years at New York Life, where he most recently served as president of the Investments Group. In that role, he was responsible for NYL Investors, New York Life Investment Management (NYLIM), Retail Annuities, Institutional Annuities and Seguros Monterrey New York Life, with combined assets under management of more than \$500 billion. He was previously co-president of New York Life's Insurance & Agency group, the company's largest operating division, and held senior roles within the Retirement Income Security, Life & Annuity and MainStay Investments divisions.

Before joining New York Life, Mr. Blunt worked at Merrill Lynch Investment Managers, Goldman Sachs Asset Management, and a number of other financial institutions. He holds an M.B.A. in Finance from The Wharton School, University of Pennsylvania, and a B.A. from the University of Michigan.