

Frequency of Life Shocks that May Prompt Retirement

By No Author *Tue, Feb 19, 2019*

Frequency of Life Shocks that May Prompt Early Retirement	
Shock	Share (%)
<i>Health</i>	
Poor initial health	26.3
Decline in health	39.9
<i>Employment</i>	
Voluntary job switch	8.1
Job loss, with new job	4.3
Job loss, w/o new job	8.3
<i>Family</i>	
Spouse retires	19.7
Spouse health declines	7.9
Marital status change	19.4
Child moves out	16.4
Becomes a grandparent	8.2
Starts caring for parent	12.1
Parent moves in	1.4
<i>Finances</i>	
Wealth gain of 50%	49.9
Wealth loss of 50%	37.0
Number of observations	3,941
Source: Center for Retirement Research at Boston College, February 2019.	