

Frequency of Life Shocks that May Prompt Retirement

By No Author Tue, Feb 19, 2019

| Frequency of Life Shocks that May Prompt Early Retirement | |
|--|-----------|
| Shock | Share (%) |
| <i>Health</i> | |
| Poor initial health | 26.3 |
| Decline in health | 39.9 |
| <i>Employment</i> | |
| Voluntary job switch | 8.1 |
| Job loss, with new job | 4.3 |
| Job loss, w/o new job | 8.3 |
| <i>Family</i> | |
| Spouse retires | 19.7 |
| Spouse health declines | 7.9 |
| Marital status change | 19.4 |
| Child moves out | 16.4 |
| Becomes a grandparent | 8.2 |
| Starts caring for parent | 12.1 |
| Parent moves in | 1.4 |
| <i>Finances</i> | |
| Wealth gain of 50% | 49.9 |
| Wealth loss of 50% | 37.0 |
| Number of observations | 3,941 |
| Source: Center for Retirement Research at Boston College, February 2019. | |