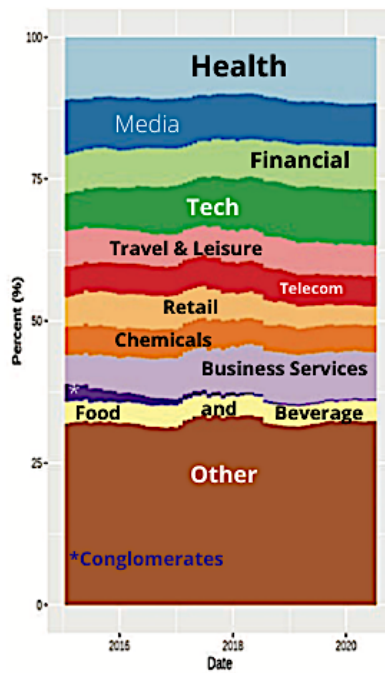


Industry Breakdown of Aggregate CLO Loan Holdings: SEC

By No Author Tue, Oct 6, 2020

Industry Breakdown of Aggregate 'CLO' Loan Holdings

Collateralized Loan Obligations
are bundles of leveraged loans



Source: Moody's.

Note: About half of the \$1.2 trillion in leveraged loans in the U.S. are securitized as CLOs. Domestic insurance companies hold about 25% of CLOs, according to "U.S. Credit Markets: Interconnectedness and the Effects of the COVID-19 Economic Shock," SEC Division of Economic and Risk Analysis, October 5, 2020.