## IPE's 21 Largest U.S. Asset Managers

By No Author Thu, Jun 11, 2020

Asset manager €1 = \$1.14  ElackRock (1)  Fidelity Investments (3)  Capital Group (5)  BNY Mellon (7)  PIMCO (8)  Goldman Sachs (10)  FIGIM (Prudential) (12)  T. Rowe Price (14)  Wellington Asset Mgt. (15)  Northern Trust (18)  PGIM Fixed Income (24)  PGIM Fixed Income (24)  Legg Mason (25)  Alliance Bernstein (31)  E525  4,257  4,257  4,257  4,257  4,257  4,257  4,257  4,257  4,257  4,257  4,257  4,257  4,257  4,257  4,257  4,257  4,257  4,27  4,277  4	IPE's 21 Largest U.S. Asset Managers (by assets under management and world rank)			
Vanguard Asset Mgt. (2) 5,625 4,257 Fidelity Investments (3) 2,852 2,097 State Street Global 2,776 2,197 Advisors (4) 2,197 Capital Group (5) 1,833 1,467 JP Morgan (6) 1,805 1,486 BNY Mellon (7) 1,709 1,498 PIMCO (8) 1,707 1,452 Goldman Sachs (10) 1,500 1,165 PGIM (Prudential) (12) 1,382 1,205 Invesco (13) 1,093 777.0 T. Rowe Price (14) 1,075 841.8 Wellington Asset Mgt. (15) 1,029 877.7 Nuveen (16) 947.7 813.0 Northern Trust (18) 905.7 774.4 PGIM Fixed Income (24) 759.8 649.1 Legg Mason (25) 715.9 638.6 Affiliated Managers Group (26) Franklin Templeton (27) 622.7 567.2 AllianceBernstein (31) 554.9 451.7				
Vanguard Asset Mgt. (2) 5,625 4,257 Fidelity Investments (3) 2,852 2,097 State Street Global 2,776 2,197 Advisors (4) 2,976 2,197 Capital Group (5) 1,833 1,467 JP Morgan (6) 1,805 1,486 BNY Mellon (7) 1,709 1,498 PIMCO (8) 1,707 1,452 Goldman Sachs (10) 1,500 1,165 PGIM (Prudential) (12) 1,382 1,205 Invesco (13) 1,093 777.0 T. Rowe Price (14) 1,075 841.8 Wellington Asset Mgt. (15) 1,029 877.7 Nuveen (16) 947.7 813.0 Northern Trust (18) 905.7 774.4 PGIM Fixed Income (24) 759.8 649.1 Legg Mason (25) 715.9 638.6 Affiliated Managers Group (26) Franklin Templeton (27) 622.7 567.2 AllianceBernstein (31) 554.9 451.7	BlackRock (1)	6,704	5,251	
Fidelity Investments (3)         2,852         2,097           State Street Global Advisors (4)         2,776         2,197           Capital Group (5)         1,833         1,467           JP Morgan (6)         1,805         1,486           BNY Mellon (7)         1,709         1,498           PIMCO (8)         1,707         1,452           Goldman Sachs (10)         1,500         1,165           PGIM (Prudential) (12)         1,382         1,205           Invesco (13)         1,093         777.0           T. Rowe Price (14)         1,075         841.8           Wellington Asset Mgt. (15)         1,029         877.7           Nuveen (16)         947.7         813.0           Northern Trust (18)         905.7         774.4           PGIM Fixed Income (24)         759.8         649.1           Legg Mason (25)         715.9         638.6           Affiliated Managers Group (26)         643.0         642.6           Franklin Templeton (27)         622.7         567.2           AllianceBernstein (31)         554.9         451.7	Vanguard Asset Mgt. (2)			
Advisors (4)  Capital Group (5)  JP Morgan (6)  BNY Mellon (7)  PIMCO (8)  Goldman Sachs (10)  PGIM (Prudential) (12)  T. Rowe Price (14)  Wellington Asset Mgt. (15)  Northern Trust (18)  PGIM Fixed Income (24)  Legg Mason (25)  Franklin Templeton (27)  AllianceBernstein (31)  1,832  1,467  1,486  1,407  1,498  1,495  1,495  1,205  1,1093  777.0  1,093  777.0  841.8  877.7  813.0  642.6  643.0  642.6  643.0  642.6	Fidelity Investments (3)	2,852		
JP Morgan (6) 1,805 1,486 BNY Mellon (7) 1,709 1,498 PIMCO (8) 1,707 1,452 Goldman Sachs (10) 1,500 1,165 PGIM (Prudential) (12) 1,382 1,205 Invesco (13) 1,093 777.0 T. Rowe Price (14) 1,075 841.8 Wellington Asset Mgt. (15) 1,029 877.7 Nuveen (16) 947.7 813.0 Northern Trust (18) 905.7 774.4 PGIM Fixed Income (24) 759.8 649.1 Legg Mason (25) 715.9 638.6 Affiliated Managers Group (26) Franklin Templeton (27) 622.7 567.2 AllianceBernstein (31) 554.9 451.7		2,776	2,197	
BNY Mellon (7) 1,709 1,498 PIMCO (8) 1,707 1,452 Goldman Sachs (10) 1,500 1,165 PGIM (Prudential) (12) 1,382 1,205 Invesco (13) 1,093 777.0 T. Rowe Price (14) 1,075 841.8 Wellington Asset Mgt. (15) 1,029 877.7 Nuveen (16) 947.7 813.0 Northern Trust (18) 905.7 774.4 PGIM Fixed Income (24) 759.8 649.1 Legg Mason (25) 715.9 638.6 Affiliated Managers Group (26) Franklin Templeton (27) 622.7 567.2 AllianceBernstein (31) 554.9 451.7	Capital Group (5)	1,833	1,467	
PIMCO (8) 1,707 1,452 Goldman Sachs (10) 1,500 1,165 PGIM (Prudential) (12) 1,382 1,205 Invesco (13) 1,093 777.0 T. Rowe Price (14) 1,075 841.8 Wellington Asset Mgt. (15) 1,029 877.7 Nuveen (16) 947.7 813.0 Northern Trust (18) 905.7 774.4 PGIM Fixed Income (24) 759.8 649.1 Legg Mason (25) 715.9 638.6 Affiliated Managers Group (26) Franklin Templeton (27) 622.7 567.2 AllianceBernstein (31) 554.9 451.7	JP Morgan (6)	1,805	1,486	
Goldman Sachs (10) 1,500 1,165 PGIM (Prudential) (12) 1,382 1,205 Invesco (13) 1,093 777.0 T. Rowe Price (14) 1,075 841.8 Wellington Asset Mgt. (15) 1,029 877.7 Nuveen (16) 947.7 813.0 Northern Trust (18) 905.7 774.4 PGIM Fixed Income (24) 759.8 649.1 Legg Mason (25) 715.9 638.6 Affiliated Managers Group (26) Franklin Templeton (27) 622.7 567.2 AllianceBernstein (31) 554.9 451.7	BNY Mellon (7)	1,709	1,498	
PGIM (Prudential) (12) 1,382 1,205 Invesco (13) 1,093 777.0 T. Rowe Price (14) 1,075 841.8 Wellington Asset Mgt. (15) 1,029 877.7 Nuveen (16) 947.7 813.0 Northern Trust (18) 905.7 774.4 PGIM Fixed Income (24) 759.8 649.1 Legg Mason (25) 715.9 638.6 Affiliated Managers Group (26) Franklin Templeton (27) 622.7 567.2 AllianceBernstein (31) 554.9 451.7	PIMCO (8)	1,707	1,452	
Invesco (13) 1,093 777.0  T. Rowe Price (14) 1,075 841.8  Wellington Asset Mgt. (15) 1,029 877.7  Nuveen (16) 947.7 813.0  Northern Trust (18) 905.7 774.4  PGIM Fixed Income (24) 759.8 649.1  Legg Mason (25) 715.9 638.6  Affiliated Managers Group (26)  Franklin Templeton (27) 622.7 567.2  AllianceBernstein (31) 554.9 451.7	Goldman Sachs (10)	1,500	1,165	
T. Rowe Price (14) 1,075 841.8  Wellington Asset Mgt. (15) 1,029 877.7  Nuveen (16) 947.7 813.0  Northern Trust (18) 905.7 774.4  PGIM Fixed Income (24) 759.8 649.1  Legg Mason (25) 715.9 638.6  Affiliated Managers Group (26)  Franklin Templeton (27) 622.7 567.2  Alliance Bernstein (31) 554.9 451.7	PGIM (Prudential) (12)	1,382	1,205	
Wellington Asset Mgt. (15)       1,029       877.7         Nuveen (16)       947.7       813.0         Northern Trust (18)       905.7       774.4         PGIM Fixed Income (24)       759.8       649.1         Legg Mason (25)       715.9       638.6         Affiliated Managers Group (26)       643.0       642.6         Franklin Templeton (27)       622.7       567.2         AllianceBernstein (31)       554.9       451.7	Invesco (13)	1,093	777.0	
Nuveen (16)       947.7       813.0         Northern Trust (18)       905.7       774.4         PGIM Fixed Income (24)       759.8       649.1         Legg Mason (25)       715.9       638.6         Affiliated Managers Group (26)       643.0       642.6         Franklin Templeton (27)       622.7       567.2         AllianceBernstein (31)       554.9       451.7	T. Rowe Price (14)	1,075	841.8	
Northern Trust (18)         905.7         774.4           PGIM Fixed Income (24)         759.8         649.1           Legg Mason (25)         715.9         638.6           Affiliated Managers Group (26)         643.0         642.6           Franklin Templeton (27)         622.7         567.2           AllianceBernstein (31)         554.9         451.7	Wellington Asset Mgt. (15)	1,029	877.7	
PGIM Fixed Income (24) 759.8 649.1 Legg Mason (25) 715.9 638.6 Affiliated Managers Group (26) 642.0 (26) 642.7 567.2 AllianceBernstein (31) 554.9 451.7	Nuveen (16)	947-7	813.0	
Legg Mason (25)       715.9       638.6         Affiliated Managers Group (26)       643.0       642.6         Franklin Templeton (27)       622.7       567.2         AllianceBernstein (31)       554.9       451.7	Northern Trust (18)	905.7	774-4	
Affiliated Managers Group (26) 643.0 642.6 Franklin Templeton (27) 622.7 567.2 AllianceBernstein (31) 554.9 451.7	PGIM Fixed Income (24)	759.8	649.1	
(26) Franklin Templeton (27) 622.7 567.2 AllianceBernstein (31) 554.9 451.7	Legg Mason (25)	715.9	638.6	
AllianceBernstein (31) 554.9 451.7		643.0	642.6	
10 7 00 17 10 7	Franklin Templeton (27)	622.7	567.2	
	AllianceBernstein (31)	554-9	451.7	
Dimensional Fund 543-3 452-5 Advisors (32)		543-3	452.5	