
Jackson National Launches Bonus VA

By Editor Test *Wed, Sep 30, 2009*

Perspective Rewards pays a 6% bonus on first-year premiums under \$100,000 and 8% on higher ones.

Jackson National Life has launched Perspective Rewards, a new variable annuity product that pays a 6% automatic bonus on first-year contributions under \$100,000 and 8% on contributions of \$100,000 or more.

Rewards is the fourth contract offered within Jackson's Perspective variable annuities series. Annual fees include a mortality and expense risk fee of 1.65%, a 0.15% administrative fee, and fund management fees ranging from 0.57% to 2.63%. The maximum surrender charge is 7.5% during a nine-year contingent deferred sales charge period.

Living benefits available under the Perspective Rewards contract, and their maximum annual expense ratios, are:

- SafeGuard Max, a Guaranteed Minimum Withdrawal Benefit (GMWB) with a five-year step-up, 0.81%.
- AutoGuard5, a 5% GMWB with annual step-up, 1.47%
- AutoGuard6, a 6% GMWB with annual step-up, 1.62%
- LifeGuard Freedom GMWB, a lifetime GMWB with bonus and annual step-up, 1.50%. (Joint contract, 1.86%)
- LifeGuard Select, a lifetime GMWB with bonus and guaranteed withdrawal balance adjustment, 1.20%. (Joint contract, 1.50%).