

By No Author *Thu, May 31, 2018*

<h2>Seven Stresses on Americans over age 50</h2>
<p>1. Unexpected expenses and financial emergencies. A layoff, divorce, or an illness can hurt couples who stretched to buy or rent in the best school districts.</p>
<p>2. Care-giving for parents. The costs of raising children are often replaced by the costs of caring for aging parents.</p>
<p>3. The burden of student loans. Many of those over 50 are burdened by debt for their children, grandkids, and even themselves.</p>
<p>4. The personal responsibility of saving for retirement. Many workers are unprepared for the responsibilities of saving, investing, and drawing down assets.</p>
<p>5. The rising cost of healthcare. Americans must shop for medical insurance plans, track their own bills, deductibles, co-payments and reimbursements.</p>
<p>6. The overwhelming complexity of financial products. Lack of financial literacy leaves many Americans unready to balance the interplay of investments, taxes, insurance and regulation.</p>
<p>7. The lack of tailored and helpful digital tools. Most digital tools fall short for the do-it-yourselfers over age 50, much less those with little financial experience and digital know-how.</p>
<p>Source: AARP, May 2018.</p>