
MoneyGuidePro's newest feature encourages client action

By Editor Test Mon, Sep 9, 2013

The new tool is designed to help advisors in "more deeply engaging their clients around plan actions," the Powhatan, Va.-based firm said in a release.

MoneyGuidePro, the web-based financial planning software, has been enhanced by the addition of Executive Summary, an interactive tool that allows advisors to automate the review of ongoing actions related to a financial plan.

The new tool is designed to help advisors in "more deeply engaging their clients around plan actions. Investors will benefit from a consolidated view of their specific next steps in the financial planning process," the Powhatan, Va.-based firm said in a release.

Clients can select action items from a list of pre-determined tasks, such as:

- Decreasing cash exposure
- Increasing 401(k) contribution
- Purchasing additional insurance
- Refinancing a mortgage
- Updating an estate plan

Action items can have a status and completion date based on a household view of the plan. Investors can access Executive Summary in a view-only format via their MoneyGuidePro Snapshot, allowing them to see what items they must complete as well as their status. Executive Summary can be accessed through any device with a browser.

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