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## Morningstar publishes March fund flows

By Editorial Staff    Thu, Apr 17, 2014

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Investors added \$39.2 billion to long-term mutual funds in March, with continued strong flows to developed international markets and a rebound in flows to intermediate-term bond funds, according to Morningstar's monthly estimate of mutual fund flows, which is based on changes in fund assets not explained by performance.

Highlights from Morningstar's [report](#) on mutual fund flows include:

- Core intermediate-term bond funds saw inflows of \$4.3 billion, their first monthly intake in 11 months. Excluding outflows of \$3.1 billion from PIMCO Total Return, intermediate-term bond funds collected inflows of \$7.4 billion.
- In March, Fidelity transferred \$6.5 billion from equity mutual funds to collective investment trusts. This move reduced inflows for U.S.-equity mutual funds, which totaled \$2.8 billion for the month, but the mild inflows were not interpreted as anti-equity sentiment.
- Excluding the transfer of Fidelity's mutual fund assets to collective investment trusts, PIMCO was the only fund provider among the top 10 to see net outflows in the first quarter.
- Among international-equity funds, which took in \$11 billion in March, foreign large blend led all categories with inflows of \$6.6 billion. Diversified emerging-markets funds rebounded from February outflows to attract inflows of \$1.1 billion in March.

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