
Murphy to run Great-West retirement business

By Editorial Staff Thu, Sep 11, 2014

Edward Murphy III, previously the head of defined contribution at Putnam, will lead the second largest provider in the U.S. defined contribution market with nearly seven million participants and more than \$400 billion in retirement plan assets.

Edmund F. Murphy III has been named president of the combined retirement organization of Great-West Financial, which was formed when Great-West merged its Putnam Investments' retirement business and the recently acquired large-plan recordkeeping business of J.P. Morgan Retirement Plan Services.

Murphy, age 52, will be based in Denver and report to Robert L. Reynolds, president and CEO of Great-West Financial. Murphy and Reynolds were colleagues at Fidelity Investments, and then at Putnam.

Edward Murphy III, previously the head of defined contribution at Putnam, will lead the second largest provider in the U.S. defined contribution market with nearly seven million participants and more than \$400 billion in retirement plan assets. Great-West Financial serves small, mid and large-sized corporate 401(k) clients, government 457 plans and non-profit 403(b) entities, as well as private label recordkeeping clients.

The following executives will report directly to Murphy:

- Charlie Nelson – Core, Government, and FASCore Institutional Markets
- David Musto – Large, Mega and 403(b) Markets
- Carol Waddell – Rollover
- W. Van Harlow – Great-West Financial Institute and Strategic Solutions
- Stephen Jenks – Marketing

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