
No Bluff: Try This Tax Calculator

By Editor Test Mon, Dec 3, 2012

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Recently I was exploring the Tax Foundation's website and discovered a handy federal income tax calculator to help me figure out how much more I would owe Uncle Sam in taxes if America goes over the so-called fiscal cliff at the end of 2012.

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The calculator showed that if all of the so-called Bush tax cuts expired next year and were replaced by the "Obama proposal," my total federal tax burden would increase in percentage terms by more than one-third, and in dollar terms would cost me about \$140 a week. That was worse than I expected.

You can access the Tax Foundation calculator by clicking [here](#). And you can read a breakout of the proposed tax changes by clicking [here](#). For a fascinating spreadsheet of historical marginal tax rates since 1913, click [here](#).