

Nominal Prices, Homes and Cars: 1968-2018

By No Author      Thu, Apr 12, 2018

The Rising Prices of Homes and Cars (Average prices over the past 50 years; in five-year increments since 1968; U.S.)			
Year	Median new house price (\$)	Average new car price (\$)	CPI-U rise (%)
1968	24,700	3,407	4.3
1973	32,500	4,052	6.2
1978	55,700	6,379	7.6
1983	75,300	10,607	3.2
1988	112,500	13,933	4.1
1993	126,500	16,829	3.0
1998	152,500	20,238	1.6
2003	195,000	21,663	2.3
2008	232,100	23,429	3.8
2013	268,900	25,581	1.5
2018	326,000	36,270	2.38*
Sources: Bureau of Economic Analysis, U.S. Commerce Dept.; Minneapolis Fed; U.S. Census Bureau; Kelly Blue Book, Statista.com. *Estimate.			