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## Northwestern Mutual to sell Russell Investments

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By Editorial Staff     *Thu, Jun 26, 2014*

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Northwestern Mutual has agreed to sell its Russell Investments unit to the London Stock Exchange Group plc for \$2.7 billion. The sale will be finalized later this year, pending regulatory and LSEG shareholder approvals and satisfaction of other closing conditions.

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“The proceeds from the sale will cap off what has proven to be a good investment for Northwestern Mutual,” said John Schlifske, chairman and CEO of Northwestern Mutual, in a release.

Northwestern Mutual manages more than \$184 billion in invested assets as part of its general account investment portfolio, which backs its insurance and annuity products.

Goldman, Sachs & Co. and J.P. Morgan Securities LLC acted as financial advisors to Northwestern Mutual on this transaction.

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