
Pacific Life Creates "Retirement Solutions Division"

By Editor Test *Wed, Mar 10, 2010*

Among other things, the change reflects the recent transfer of Pac Life's structured settlements and retirement annuities business to the division.

Retirement Solutions Division is the new official name of Pacific Life's Annuities & Mutual Funds Division. The full transition is expected to be completed by the end of 2010.

"The new name reflects the division's diversified business mix and consultative wholesaling strategy," said Dewey Bushaw, executive vice president. "The name change further defines the longer-term strategy of creating and bringing new and innovative retirement income products to the market and offering simplified lower-fee retirement product solutions that include variable and fixed annuities and mutual funds."

The change also reflects a recent internal transfer of Pacific Life's structured settlements and retirement annuities business to the division.

"We've evolved from just offering variable annuities," Mr. Bushaw says. "The Retirement Solutions Division is uniquely positioned to offer a spectrum of retirement products designed for both retail and institutional clients. Our long-term focus will continue to emphasize the development and distribution of retirement and investment products that help protect retirement assets, provide growth opportunities, and create retirement security for investors."

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