
Pacific Life launches indexed annuity

By Editor Test *Wed, Feb 29, 2012*

The contract, which emphasizes choice, gives investors two index options and three possible crediting methods.

A new indexed annuity from Pacific Life offers a choice of “seven interest-earning options,” including a fixed return option, three index-linked investment options, and three crediting methods. The product’s name is Pacific Index Choice.

Contracts owners may allocate purchase payments to:

- A fixed account option, which earns a guaranteed interest rate for a specific period of time.
- Accounts whose returns are linked to positive movements in either the S&P 500 index or the MSCI All Country World Index (ACWI), which focuses on 45 developed and emerging markets.
- A one-year, point-to-point crediting method where the interest rate is equal to the index return, subject to a cap.
- A two-year, point-to-point crediting method where the interest rate is equal to the index return, subject to a cap.
- An option where the interest rate is fixed and guaranteed for six, eight, or 10 years and credited at the end of each contract year.