
Quote of the Week

By Editorial Staff *Fri, Mar 27, 2015*

"You go to the doctor to make you feel better. But a doctor doesn't have to make someone else sick in order to make you feel better." Gus Sauter, retired Vanguard CIO, on the zero-sum nature of transactions in the equity markets, during an address at a Society of Actuaries meeting on active vs. passive investing..
