

Quote of the Week

By Editorial Staff *Fri, Oct 23, 2015*

"If some people have skills that are worth paying for, but it is difficult to determine who they are, everyone will be able to charge more. This mechanism is part of the explanation of high profits - and high remuneration - in the financial sector. Price competition is also often ineffectual when the item in question represents only a small part of the overall cost of the transaction." - John Kay, in "Other People's Money" (Public Affairs, 2015).
