
Quote of the Week

By Editorial Staff *Wed, Aug 3, 2016*

“We see a very dramatic increase in the phenomenon of flat or falling incomes. The proportion of households that have been affected by this trend has virtually exploded, from less than 2% to as much as 65% to 70% of the population [in advanced economies], in the past decade—from about 2005 to 2014.” — McKinsey senior partner Richard Dobbs and McKinsey Global Institute (MGI) partner Anu Madgavkar (from an August 2016 McKinsey & Co. podcast).
