

Roger W. Crandall to Succeed Stuart H. Reese as MassMutual CEO

By Editor Test *Tue, Jun 23, 2009*

Roger W. Crandall will succeed Stuart H. Reese as CEO of MassMutual, effective Jan. 1, 2010.

Roger W. Crandall, a 22-year veteran at MassMutual and its president and chief operating officer since December 2008, will become the Springfield, Mass. Company's CEO and remain its president, effective Jan. 1, 2010. Current CEO Stuart H. Reese will be the non-executive chairman of the board.

As president of MassMutual, Crandall, who is 44, has overseen the company's U.S. Insurance Group, Enterprise Technology Organization, MassMutual's Retirement businesses, and MassMutual subsidiaries MassMutual International LLC, Babson Capital Management LLC and Baring Asset Management Limited.

Since joining MassMutual in 1988, he has been head of Corporate Bond Management, Public Bond Trading and Institutional Fixed Income. He served as MassMutual's chief investment officer and Babson Capital's Chairman from June 2005 to November 2008. He was named president and chief executive officer of Babson Capital Management LLC in March 2006.

Crandall holds a B.A. in economics from the University of Vermont, an M.B.A. from the University of Pennsylvania's Wharton School of Business, and is a member of the CFA Institute.

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