Russell LifePoints TDFs Tops \$1 billion AUM

By Editor Test Wed, Jun 8, 2011

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Russell Investments said announced today that assets in its <u>LifePoints Funds</u> Target Date Series, a set of nine TDFs and an In Retirement Fund, grew 44% in 2010 and surpassed \$1 billion.

The series is available to retirement plans via the firm's U.S. advisor-sold business, which partners with financial intermediaries and defined contribution record keepers.

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According to Morningstar, the only categories to exceed target date funds' percentage gains in 2010 were alternative and commodities funds.