Sales of AXA's 'Structured Capital Strategies' VA reach \$1 billion

By Editor Test Wed, Jun 27, 2012

On the upside, investors in the product participate in positive index returns up to a cap. On the downside, AXA Equitable will absorb the first -10%, -20% or -30% of loss, depending on the selected index and duration.

AXA Equitable Life's Structured Capital Strategies variable annuity, introduced in October 2010, has surpassed \$1 billion in new sales, the insurer said this week.

<u>Structured Capital Strategies</u> offers participation for one, three or five years in these indices:

- S&P 500 Price Return Index
- Russell 2000 Price Return Index
- MSCI EAFE Price Return Index
- London Gold Market Fixing Ltd. PM Fix Price/USD (Gold Index)
- NYMEX West Texas Intermediate Crude Oil Generic Front Month Futures (Oil Index)

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