

Sign of the times: Fidelity adds short duration bond funds

By Kerry Pechter *Thu, Nov 14, 2013*

The funds are: Fidelity Limited Term Bond Fund, Fidelity Conservative Income Municipal Bond Fund and Fidelity Short Duration High Income Fund (Advisor and retail share classes.)

Fidelity Investments said it has expanded its line-up of short duration bond mutual funds for investors and financial advisors with the launch of three new products: Fidelity Limited Term Bond Fund, Fidelity Conservative Income Municipal Bond Fund and Fidelity Short Duration High Income Fund (Advisor and retail share classes.)

The three new short duration bond funds are managed with varying degrees of credit and interest rate exposure, from primarily investment grade to below investment grade and with weighted average maturities between six months to five years, Fidelity said in a release.

Fidelity, based in Boston, manages \$1.9 trillion, including about \$890 billion in fixed income assets.

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