S&P500 vs. High Quality Bonds (2007-2020)

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Large-Cap Stocks, High-Quality Bonds] Side-by-Side, since 2007 [
Date	HQ Corp. Bond Yield*	S&P 500 Index
Dec. 31, 2007	6.40%	1,468.36
Dec. 31, 2008	6.34%	903.25
Dec. 31, 2009	5.98%	1,115.10
Dec. 31, 2010	5.33%	1,257.64
Dec. 31, 2011	4.55%	1,257.60
Dec. 31, 2012	3.71%	1,426.19
Dec. 31, 2013	4.69%	1,848.36
Dec. 31, 2014	3.81%	2,058.90
Dec. 31, 2015	4.24%	2,043.94
Dec. 31, 2016	4.04%	2,238.83
Dec. 31, 2017	3.56%	2,673.61
Dec. 31, 2018	4.19%	2,506.85
July 31, 2019	3.38%	2,980.38
Aug. 31, 2019	2.95%	2,926.46
Sept.30, 2019	3.08%	2,976.74
Oct. 31, 2019	3.08%	3,037.56
Nov. 30, 2019	3.10%	3,140.98
Dec. 31, 2019	3.18%	3,230.78
Jan. 31, 2020	2.85%	3,225.52
Feb. 29, 2020	2.65%	2,954.22
Source: Mercer Investments LLC, March 5, 2020.		