

Sri Reddy joins Principal's Retirement and Income Solutions group

By Editorial Staff *Thu, Aug 9, 2018*

Reddy was previously the senior vice president and head of Full Service Investments for Prudential Retirement where he was responsible for the investments and retirement income businesses.

Principal Financial Group has hired Sri Reddy, CFA, as its new senior vice president in Retirement and Income Solutions (RIS), effective September 4, 2018. Reddy will Principal's annuities, full service payout and Principal Bank businesses. He succeeds Jerry Patterson, who now oversees the Full Service Retirement and Individual Investor businesses for RIS. Reddy will report to Nora Everett, president of RIS.

Reddy was previously the senior vice president and head of Full Service Investments for Prudential Retirement where he was responsible for the investments and retirement income businesses. Reddy also led Prudential Bank & Trust and Prudential Retirement's registered investment advisor (Global Portfolio Strategies, Inc.).

Previously, he held senior leadership positions with USAA and ING. Reddy is a graduate of Baylor University and the Thunderbird School of Business Management. He also serves as a United States Department of Labor ERISA Advisory Council member.

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