
SunGard enhances system for employer-sponsored plans

By Editor Test *Wed, Sep 26, 2012*

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SunGard has released its Omni Web Solution, a web-based front-office system for defined contribution and defined benefit plan participants, plan sponsors, and customer representatives.

The system allows retirement administrators to provide participants with online access to account information and transactions. It offers a higher level of integration, messaging, reporting, configuration and processing capabilities than prior versions.

According to a SunGard release, new features of Omni Web Solution include:

- Production-ready integration with personal finance applications and other retirement tools for education, investment advice, statements and rollover services that help offer a smoother and more engaging experience for plan participants
- Rules-based messaging, redirection capabilities and on-demand reporting that help provide participants with real-time answers to queries, increased transparency into their retirement plans, and plan-specific guidance
- Paperless transaction approvals and processing, website usage and statistical reporting for plan sponsors
- Plan administrator capabilities for configuration, plan set-up, and uploading custom web pages to add dynamic and static content to the site